

May 2025

Vulcan and Co. — Climate Strategy Statement

Introduction

Vulcan and Co. is committed to integrating environmental responsibility into our core business practices. As a supplier of polished diamonds, we recognize the impact that climate change has on communities, economies, and supply chains, and we aim to do our part to reduce our carbon footprint and promote sustainability in the diamond sector.

Our Climate Objectives

1. Reduce GHG Emissions

We aim to reduce our greenhouse gas (GHG) emissions, focusing on energy efficiency within our operations. While we do not have industrial facilities, we are committed to measuring and improving the environmental performance of our office and operations.

2. Scope 2 Emissions Context

Our office is located inside the Ramat Gan Diamond Bourse compound, where all electricity and building-related services are centrally managed by the buildings administration. While we do not receive individual electricity bills, we are working to understand and estimate our indirect emissions to establish a climate performance baseline.

3. Sustainable Procurement & Supply Chain Engagement

We prioritize working with suppliers who share our values on responsible sourcing and environmental stewardship. We request compliance with internationally recognized standards, including the **Responsible Jewellery Council (RJC) Code of Practices** and **De Beers Best Practice Principles (BPP)**.

4. Operational Practices

Our office reduces environmental impact through the following daily practices:

- Ensuring all **lights, air conditioning, and electronic devices are turned off** at the end of the workday
- Minimizing printing and prioritizing **digital documentation**
- Separating **waste and recycling** where applicable

5. Future Goals

- Monitor and review Scope 2 emissions annually
- Set practical reduction targets aligned with diamond industry best practices
- Continue collaborating with clients and suppliers on environmental reporting and shared sustainability objectives

Responsibility

Climate-related matters fall under the responsibility of **Liora Borosky Chayu**, who also oversees our inventory management and compliance systems.

Conclusion

At Vulcan and Co., we recognize that addressing climate change is an ongoing journey. By continually assessing our environmental impact, engaging with our suppliers, and improving operational practices, we are committed to integrating sustainability into every aspect of our business. This strategy supports our alignment with the RJC Code of Practices 2024 and international climate expectations, including the identification and reduction of Scope 1 and Scope 2 GHG emissions.”

Through transparency, innovation, and collaboration, we strive to contribute to a more sustainable diamond industry and support a low-carbon future for generations to come.